



**SMT. KAMALADEVI GAURIDUTT MITTAL COLLEGE
OF ARTS & COMMERCE**
Accredited by NAAC B+

Nahar Nagar, Behind Navy Colony, Malad (West), Mumbai -400 064
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RESOURCE MOBILIZATION POLICY

To identify the resources available and to earmark it for the efficient utilization and management of various programmes, thus facilitating the attainment of the Vision and Mission of the institution, the following policy document has been set forth:

- The governing body ensures transparency in fund management.
 - The income and expenditure of the college is managed in accordance with the annual budget.
 - The Internal Auditor is appointed by the governing body who verifies the accounts.
 - External Auditors are appointed from the Office of Joint Director, University of Mumbai.
 - Funds are provided to meet the infrastructure requirements of the institution.
 - The management provides financial support to conduct seminars/ workshops/ conferences, as well as sports, cultural and other activities.
 - Incentives are provided to the toppers in all programmes and books are given to the deserving students through the Book Bank Scheme.
 - Financial resources of the institution are tuition fee, Government funds, UGC grants, Grant-in-Aid of the Government. Tuition fee is used for the infrastructure and academic activities. Government funds are optimally used for the purpose for which it is sanctioned.
 - Transparency and accountability is ensured by conducting annual audit of the statements.
 - Financial support provided by the government agencies are audited by the respective Government Departments.
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