

SMT. K. G. MITTAL COLLEGE OF ARTS & COMMERCE

NAHAR NAGAR, MALAD (WEST)

Date:14/8/2017

Resource Mobilisation Policy

To identify the resources available and to earmark it for the efficient utilization and management of various programs thus facilitating the attainment of the vision and mission of the institution, the following policy document has been set forth.

- The governing body manages the funds by ensuring transparency in the process
- The income and expenditure of the college is managed in accordance with the annual budget
- The Internal Auditor is appointed by the governing body who verifies the accounts
- External Auditors are appointed from the Office of Joint Director, University of Mumbai
- Funds are provided to meet the infrastructure requirements of the institution
- The management provides financial support to conduct seminars/ workshops/ conferences, sports, cultural and other activities
- Incentives are provided to the toppers in all programmes and books are given to the deserving students through the Book Bank Scheme
- Financial resources of the institution are tuition fee, Government funds, UGC grants, Grant-in-Aid of the Government. Tuition fee is used for the infrastructure and academic activities. Government funds are optimally used for which it is sanctioned.
- Transparency and accountability is ensured by conducting annual audit of the statements
- Financial support provided by the government agencies are audited by the respective Government Departments

